

OPPORTUNITY **Russia**

PRESIDENT PUTIN'S STATE VISIT TO SINGAPORE

Historic visit marks

■ **Russia-Singapore Golden Jubilee**

■ **Russia - ASEAN Summit**



■ **A WARM WELCOME** *Highlights of President Putin's Visit*

■ **NEW AREAS OF COOPERATION** *16 Agreements Signed*

◆ ■ **RUSSIA OPENS DOORS FOR INVESTORS** *World*

Opportunities Forum Presentation by Ambassador Andrey Tatarinov



Best wishes for Russia on National Day!



Food Empire

SGX Mainboard-listed Food Empire Holdings (Food Empire) is a global branding and manufacturing company in the food and beverage sector. Its products include instant beverage products, frozen convenience food, confectionery and snack food.

Food Empire's products are exported to over 50 countries, in markets such as Russia, Ukraine, Kazakhstan, Central Asia, China, Indochina, the Middle East, Mongolia and the US. The Group has 24 offices (representative and liaison) worldwide. The Group operates 8 manufacturing facilities in Malaysia, India, Myanmar, Vietnam, Russia and Ukraine.

Food Empire's products include a wide variety of beverages, such as regular and flavoured coffee mixes and cappuccinos, chocolate drinks and flavoured fruit teas. It also markets instant breakfast cereal, potato crisps and assorted frozen convenience foods.

Food Empire's strength lies in its proprietary brands – including MacCoffee, Petrovskaya Sloboda, Klassno, Hyson, OrienBites and Kracks. MacCoffee – the Group's flagship brand – has been consistently ranked as the leading 3-in-1 instant coffee brand in the Group's core market of Russia, Ukraine and Kazakhstan. The Group employs sophisticated brand building activities, localised to match the flavour of the local markets in which its products are sold.

Since its public listing in 2000, Food Empire has won numerous accolades and awards including being recognised as one of the "Most Valuable Singapore Brands" by IE Singapore (now known as Enterprise Singapore), while MacCoffee has been ranked as one of "The Strongest Singapore Brands". Forbes Magazine has twice named Food Empire as one of the "Best under a Billion" companies in Asia and the company has also been awarded one of Asia's "Top Brand" by Influential Brands.



For more information, please refer to: <http://www.foodempire.com>

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RUSSIA and SINGAPORE

Great Scope for Cooperation in Many Sectors

by H.E. Andrey Tatarinov
Russian Federation Ambassador to Singapore

The foundation of Russia – Singapore relations grows stronger with many cooperative agreements and milestones achieved in the past year

Russia and Singapore commemorated the 50th Anniversary since the establishment of Russia – Singapore diplomatic relations last year. Time relentlessly flies but it has not been wasted. In the past decades we have built a solid foundation for fruitful and constructive interaction and partnership, underpinned by close friendship, mutual respect and understanding.



given that 88% of trade in goods fall on the Russian exports of petroleum products. Singapore accumulated direct investments into the Russian economy have recently set a fresh record of US\$17.3 billion. The major players are Changi Airports International, Olam International, Food Empire, Delta-Wilmar, Amtel Properties. Enterprise Singapore which has just completed a business mission to Russia keeps looking for new investment opportunities in our country.

The peak of the Golden Jubilee celebrations was reached in the month of November with the state visit of President Putin to Singapore in conjunction with the ASEAN-led summits. His meetings with President Halimah Yacob and Prime Minister Lee Hsien Loong gave a strong impetus to the development of bilateral cooperation across various sectors of our comprehensive and forward-looking agenda.

A diversified and multi-faceted nature of Russia – Singapore relations is clearly evidenced by 16 agreements and contracts signed by different agencies and companies in the course of President Putin's visit. They cover trade,

investments, oil and gas, petrochemical and woodworking industry, innovations, digital services, intellectual property, nuclear medicine, higher education. One of the ongoing joint projects is the creation of the Intellectual Transport Platform in St Petersburg.

Economic Ties

The economic ties between Russia and Singapore have been gradually improving over the years and demonstrate significant potential for further growth. The figures speak for themselves. Since 2016 our bilateral trade has doubled, reaching a peak of USD 6.3 billion in 2018. To attain new heights we need to diversify the merchandise structure

The Russian capital allocated in the city-state have increased to US\$2.9 billion. We are represented here by over 400 companies including the energy giants Gazprom, Lukoil, Novatek and Rosneft, IT solution providers Kaspersky Lab, Acronis and Group IB as well as the innovation unicorns in the fields of fintech and robotics.

The projects' implementation is properly and effectively supervised by the High-Level Intergovernmental Commission (IGC) co-chaired by Russia's Deputy Prime Minister Maxim Akimov and Singapore's Senior Minister Tharman Shanmugaratnam. The 10th IGC



An exchange of documents signed during the Russian President's State Visit to Singapore took place in the presence of President Vladimir Putin and Prime Minister Lee Hsien Loong

session will be held early September in Vladivostok on the sidelines of the annual Eastern Economic Forum – a key international platform to showcase the business and investment potential of the Russian Far East.

One Step from FTA

We are just one step away from the conclusion of the Free Trade Agreement between the Eurasian Economic Union and Singapore likely to be signed later this year. It will be a high-quality trade deal displaying our strong commitment to economic integration notwithstanding the current globalization backlash.

An area for cooperation that holds great promise is the development of the Russian Arctic Zone. Singapore's world-acknowledged experience in urban planning, seaport infrastructure building and oil rig production would be helpful in the ongoing modernization of the Russian Far North. The V International Forum 'Arctic: Territory of Dialogue' in St Petersburg attended this April by Singapore Minister of State for Foreign Affairs Sam Tan provided a good venue to discuss the practical steps in this direction.

Growing security challenges in the region stimulate Russia – Singapore military-to-military ties. Our Defence Ministers had a productive meeting on the sidelines

of the ADMM Plus in Singapore last October while their Deputies met at the IISS Shangri-La Dialogue a week ago. This April Senior Minister of State for Defence Heng Chee How headed the Singapore delegation at the Moscow Conference on International Security. The Russian Pacific Fleet ships have become regular visitors of Changi Naval Base.

Security Issues

There is a growing Singapore demand for the Russian law enforcement expertise. We were happy to host Senior Minister of State for Law Edwin Tong earlier this year at the IX St Petersburg International Legal Forum which included Singapore-focused session. Last year we launched bilateral expert consultations on the information security issues to be continued coming October in conjunction with the 4th Singapore International Cyber Week. The parallel track belongs to the Home Affairs Ministries negotiating the cooperation MOU.

Russia and Singapore spare no effort to strengthen people-to-people contacts. This is the main reason behind our intention to build the Russian Cultural Centre at Rangoon Road. The foundation stone of the complex which will also house the Orthodox Church was

unveiled by Presidents Vladimir Putin and Halimah Yacob in November. The construction will start in the near future.

Cultural Highlights

I hope you did not miss an opportunity to enjoy a unique taste of the Russian cultural events brought to Singapore recently. To name a few: the performances of the St Petersburg Ballet Theatre with Tchaikovsky's Swan Lake, the Russian State Ballet of Siberia with Romeo and Juliet, the Great Moscow Circus with thrilling acrobatic tricks, the Youth Symphony Orchestra under the baton of Maestro Yuri Bashmet, concert of the world acclaimed Borodin Quartet, Russian National Music Days with the participation of the Moscow Suvorov Military Orchestra and the Military Band Service of the National Guard of Russia.

Although Singapore team did not qualify to play at the FIFA World Cup 2018 a few thousand local football fans flew all the way to Russia to attend the key international sports fiesta last summer.

Having passed half-a-century milestone we recollect the highpoints of bilateral relationship that has moved from strength to strength and look into the future with a shared vision of even brighter prospects of mutually beneficial cooperation on many fronts.

Russia Opens Wide Its Doors to Investors

Ambassador Tatatinov's message at the inaugural World Opportunities Forum (WOF) 2019 is that Russia is adapting to the new volatility of the global trade environment by strengthening national production capacity and enhancing opportunities for foreign participation in its economy with new projects, initiatives and incentives



HE Ambassador of the Russian Federation in Singapore Andrey Tatarinov presented the case for choosing Russia as a preferred investment destination during the inaugural World Opportunities Forum in Singapore on 22nd May 2019. He also addressed questions from participants at the Forum who were keen to know more about what projects and incentives the country offers foreign businesses. Following is the presentation of his speech at the event.

The economy of the Russian Federation has been performing well after the 2014 recession. In 2018 the Gross Domestic Product rose by 2.3% exceeding a forecast of 1.6%. Industrial production grew by almost 3%.

This year Russia jumped four spots in the World Bank's Doing Business ranking to the 31st place among 190

states thanks to the improvement of the procedures to obtain construction permits and access business loans. Overall, since 2010 Russia has uplifted its standing by 93 ranks outperforming BRICS states and competing with Spain, France and Poland.

Guaranteed Tax & Terms

Today Russia provides excellent opportunities for foreign businesses. They are offered special investment contracts which guarantee that tax and administrative terms will not change for the worse. Overseas entrepreneurs that have chosen to localize their production in Russia can now participate in public procurement tenders on equal terms with their Russian counterparts. Companies that deliver products manufactured in Russia to the third countries enjoy benefits under the state programme for the development of international cooperation and exports.

Significant investment deals are opening up in Russia in connection with the implementation of strategic national projects which require hundreds of billions of dollars. I am talking about areas that are vital for the growth of the Russian economy including industrial sector and infrastructure.

To support overseas investors we have established a special framework – Foreign Investment Advisory Council (FIAC) chaired by Russian Prime Minister Dmitry Medvedev. Today there are 53 foreign companies registered as FIAC members. One of them is Singapore Olam International which has heavily invested in the agriculture development in Penza and other regions of Russia.

Another mechanism to help foreign companies establish themselves in Russia is Special Economic Zone (SEZ). There are 25 SEZ in Russia with more than 650 residents operating in

various fields including information technologies, pharmacy and automotive industry which demonstrate the most rapid development. The accumulated investments amount to USD 14 billion. Over 200 companies including businesses from the US, South Korea, India, China, Austria and other countries joined the Russian SEZ in the last two years. The major prerequisites of success are tax and duty exemptions, low rental prices and modern infrastructure.

Singapore companies have a good track record of successful SEZ and infrastructure projects in Russia. Surbana Jurong is the head designer of the Special Economic Zone Moglino in Pskov region as well as the consultant in the development of the Tomsk region SEZ. RSP Architects made a significant contribution to the creation of the Tatarstan high-tech Innopolis City launched in 2015.

Priority for Siberia & Russian Far East

One of the priorities of our economic policy is the modernization of Siberia and the Russian Far East. We are developing seaport and airport infrastructure, building cross-border oil and gas pipelines to transform this region into a major transport and industrial hub linking the Asia Pacific with Europe. We have improved the major corridors including the Baikal-Amur Mainline and the Trans-Siberian Railway connecting Asia and Europe.

Our main objective is to make the Far East business-competitive. To achieve that we have employed modern mechanisms – state support for entrepreneurship and Advanced Development Territories (ADT). All 18 Far East ADT grant preferential treatment including corporate property and land tax exemption, reduced profit tax and property lease rates, application of the duty free zone procedures.

The Free Port of Vladivostok (FPV) regime goes even beyond the ADT in terms of facilities and privileges provided to its residents. For example, energy companies, manufacturers of



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- HE Ambassador
Andrey Tatarinov

machinery, agricultural and medical products as well as real estate enterprises enjoy no land, income and property tax in the FPV in the first five years of operation. Moreover, they can apply to get the preferential financing offer from the Development Fund of the Far East at only 5% per annum in rubles for the period of ten years.

In the recent four and a half years the Far East attracted over USD 64 billion into more than 1200 investment projects with 120 thousand jobs created. Since 2013 around 26% of all foreign direct investments coming to Russia have been allocated for the various projects in the Far East.

Major Upcoming Business & Economic Conferences

A key international platform to showcase the business and investment potential of the Russian Far East is the annual Eastern Economic Forum organized every September in Vladivostok. It is in fact the largest avenue to discuss the economic cooperation agenda between Russia and the Asia Pacific, to conduct a comprehensive expert assessment of the Far East development perspectives, to adopt new measures to improve the region's competitiveness and attractiveness to investors. The scale of the event is evidenced by its statistics: the EEF-2018 was attended by over 6 thousand delegates from 60 countries including Presidents of China and Mongolia, Prime Ministers of Japan and Republic of Korea. There were 220 agreements worth almost USD 50 billion signed at the Forum.

It has become a good tradition for the Russian companies to meet with their ASEAN counterparts on the sidelines of the EEF. Such business dialogues help to launch new joint investment projects constituting an important element of the Russia – ASEAN partnership elevated to the strategic level last year. Looking forward to seeing entrepreneurs from the Southeast Asia at the 5th Eastern Economic Forum to be held on September 4-6, 2019.

The major annual business event in the European part of Russia is the St Petersburg International Economic Forum (SPIEF). The figures speak for themselves. In 2018 the SPIEF hosted 17 thousand guests from 143 countries including President of France, Vice President of China, Prime Minister of Japan and IMF Managing Director. Since



2017 Singapore has been represented by Senior Minister of State for Trade and Industry Koh Poh Koon.

The other promising venues are the Sochi Investment Forum which attracted 8 thousand delegates from 65 countries in February and the Yalta International Economic Forum attended by over 4.5 thousand visitors from 89 countries in April. Their agendas stretch from traditional issues of socio-economic development and support of the small and medium enterprises to the modern tools of competitive and diversified market relations, digital and

future power economies, high-tech industries as well as preservation of cultural heritage and environment challenges.

I hope that Singapore companies will continue to actively exploit favourable business opportunities both in Russia and its EAEU neighbours as we spare no effort to adapt to the volatility of the global trade environment placing emphasis on strengthening national production capacity and diversifying our economic relations with the world.

WOF 2019 NOTE

The inaugural edition of the World Opportunities Forum saw 18 countries' represented by their ambassadors, present the latest on business opportunities, policies, and next steps for investments. They presented information sessions on one platform to CEOs, SMEs, entrepreneurs and investors. This reflects the event's objective of using Singapore as a hub to 'create, connect and cross invest'. The WOF is supported by Enterprise Singapore, the Singapore Manufacturing Federation and the Singapore Business Federation. For more info visit: www.sunmediaonline.com or www.indiplomacy.com



VFS GLOBAL is proud to be associated with the Embassy of the Russian Federation in Singapore



VFS Global wishes the people of Russia

Happy National Day



About VFS Global: VFS Global is the world's largest outsourcing and technology services specialist for governments and diplomatic missions worldwide. VFS Global, headquartered in Dubai, UAE, has Swiss parentage and is a portfolio company of EQT, a leading global private equity firm headquartered in Stockholm, Sweden. With 3070 Application Centres, operations in 147 countries across five continents and over 199 million applications processed as on 30 April 2019, VFS Global is the trusted partner of 63 client governments.

A Warm Welcome to Singapore

President Vladimir Putin's first State Visit to Singapore in 2018 commemorated the 50th Anniversary of the diplomatic ties between Russia and Singapore. Opportunity Russia presents the pictorial highlights of the historic visit

On Arrival

President Putin was received by Education Minister Ong Ye Kung



At The Istana

The President of the Russian Federation was accorded a ceremonial welcome at the Istana on 13th November 2018 by Singapore President Halimah Yacob. This was followed by a meeting with Prime Minister Lee Hsien Loong.



"Our two countries have forged a long-standing friendship... As a Russian saying goes, "for a friend, seven miles is not too far". Despite the distance and differences between our two countries, it has been a good 50 years of friendship. We look forward to strengthening this relationship in the next 50 years and beyond"

- President Halimah Yacob's toast speech at the State Banquet in honour of President Putin

Groundbreaking Moment

On 13th November 2018 President Putin together with President Halimah co-officiated the groundbreaking ceremony of the **Russian Cultural Centre** that will also be home to the Russian Orthodox Church in Singapore. Archbishop Sergiy of Solnechnogorsk, the administrator of the Moscow Patriarchate parishes in East and South-east Asia, blessed the cornerstone. The centre is to promote the study of the Russian language and culture, and facilitate the exchange of performances, exhibitions and even science and technology.

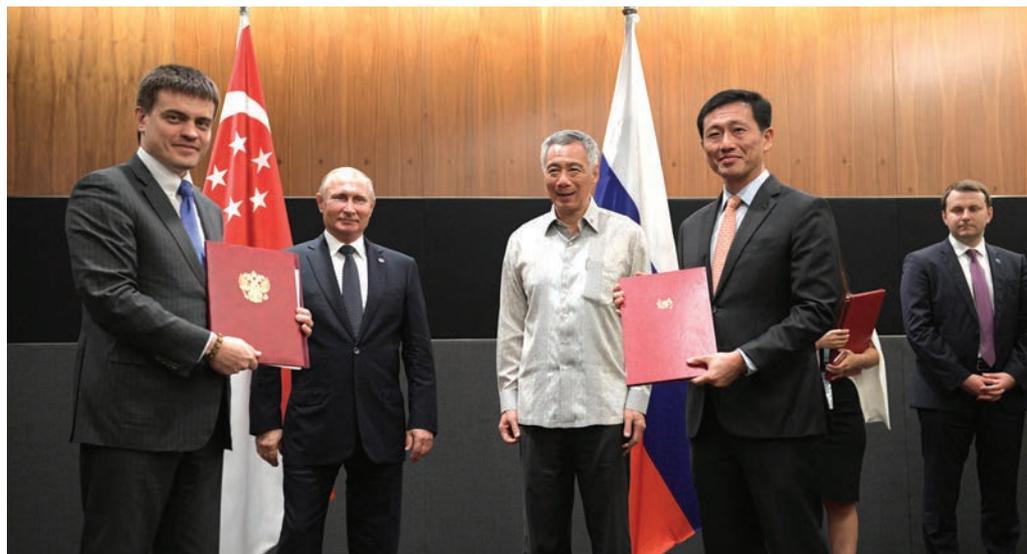


A State Banquet at the Istana hosted by President Halimah Yacob in honour of President Putin.



AGREEMENTS

A diversified and multi-faceted nature of Russia – Singapore relations is clearly evidenced by 16 agreements and contracts signed by different agencies and companies in the course of President Putin’s visit. They cover trade, investments, oil and gas, petrochemical and woodworking industry, innovations, digital services, intellectual property, nuclear medicine, higher education. One of the ongoing joint projects is the creation of the Intellectual Transport Platform in St Petersburg





RUSSIA - ASEAN SUMMIT

President Putin took part in the Russia-ASEAN Summit. The summit participants discussed the deepening of cooperation in trade, investment and humanitarian spheres, the strengthening of ties between the Association of Southeast Asian Nations and the Shanghai Cooperation Organisation, as well as current international and regional issues.

Exchange of Documents

On 14th November 2018, an exchange of documents signed during the Russian President's State Visit to Singapore took place in the presence of President Vladimir Putin and PM Lee. Among the agreements signed were Joint Statement on the Russia-Singapore Agreement on Trade in Services and Investment, Memorandum of Understanding between the Ministry of Science and Higher Education of the Russian Federation and the Ministry of Education of the Republic of Singapore in the sphere of higher education, as well as Agreement between the Government of St Petersburg and the Singapore Cooperation Enterprise on cooperation in trade, economy, research, technology and social sphere.



MEETING OF MINDS

“I would like to thank the Prime Minister of the Republic of Singapore, Mr Lee Hsien Loong, for the initiative to host the Russia-ASEAN summit. Russia pays great attention to the development of relations with ASEAN based on mutual respect and consideration for each other’s interests. At the May 2016 Sochi summit, we adopted a declaration and an action plan aimed at taking cooperation between Russia and ASEAN to the strategic partnership level.”

- President Putin at the Russia-ASEAN Summit

“Singapore supports upgrading the ASEAN-Russia relationship to a strategic partnership. I am confident that this strategic partnership will enhance cooperation in areas which are of interest to both sides. And I look forward to our discussion with President Putin and our fellow ASEAN leaders on how we can further strengthen this dialogue partnership.”

- Prime Minister Lee Hsien Loong, Chair of ASEAN 2018



Food Empire Innovates and Pushes New Boundaries

The story behind Singapore-listed Food Empire's beverage hit of 2018 in its home market of Russia

The latest offering from the MacCoffee umbrella brand 3-in-1 family introduced to the Russian market in December 2017 is the *MacCoffee Cappuccino di Torino*. MacCoffee is the flagship brand of SGX Mainboard-listed **Food Empire Holdings Limited (Food Empire)**, that has captured more than 50% market share in Russia for the 3-in-1 coffee segment. *Cappuccino* was picked as a development category given its huge untapped potential.

Traditionally, cappuccino consumption is very widespread as a favourite beverage for breakfast, lunch, dinner or a snack drink. Little wonder then it has opened up a huge window of opportunity for the entrance of a higher class product. That is when **Food Empire** decided the time was ripe to introduce a game changer to the market. Essentials for such a product had to be: better taste (more stable and tender foam); more coffee aroma and aftertaste; unique consumer experience (value added real chocolate crumbs just as one would find in a real coffee-shop serving cappuccino) and last but not least an uncompromising sleek design. All the work around the beverage's taste profile was developed in-house by **Food Empire**, including its test tastings. And the final product eventually received the unanimous vote of approval by the office, the distributors and key account managers.

The 'Introduction' stage entailed expanding and driving a consumer trial, with thousands of cappuccino cups given away from key outlets. The fully served cappuccino 200 ml + chocolate topping was a success as it became a talking point with consumers spreading the word about a totally new product with real chocolate topping. Additionally key regions were selected for the mass consumer promotion, trade promotion along with



MacCoffee Cappuccino di Torino was the quickest to break into the market and won the trust of coffee lovers and was awarded "Product of the Year 2018 National Award" by Russia's National Trade Association

national key accounts who were selected for the listing, which drove the sales and distribution.

To underpin the authenticity of the Italian product, the promotional advertisement clip in the campaign was shot in Italy. The promotional campaign included the use of federal channels and regional TV placements, as well as digital campaigns that are supported by influencers posting videos and images to promote the new *MacCoffee Cappuccino di Torino*. A total of over **25 million views** on social platforms were reached in the very first year of the product life. Key events where *MacCoffee Cappuccino di Torino* was featured in 2018 included the GrelkaFest, Boogel Woogel and the European Figure Skating Championships.

Following its success in Russia, the product was launched in several parts of Eastern Europe later in the year and registered growing popularity in the region. MacCoffee has been conferred the 'Product of the Year 2018' in Russia and *Cappuccino di Torino* was named the product that was the quickest to break into the Russia market and win the trust of consumers.

Food Empire as a Group has been recognised as one of the Top 100 "Most Valuable Singaporean Brands" by Brand Finance, improving six notches from prior placing attained in 2017 to the 59th place in 2018.

Mr Tan Wang Cheow, Executive Chairman of Food Empire Holdings Limited commented "Moving forward into 2019, we strive to boost our efforts in brand innovation and development, so as to build brand loyalty among our customers, stay relevant and maintain our competitive edge in the market."

For more information on Food Empire, visit www.foodempire.com

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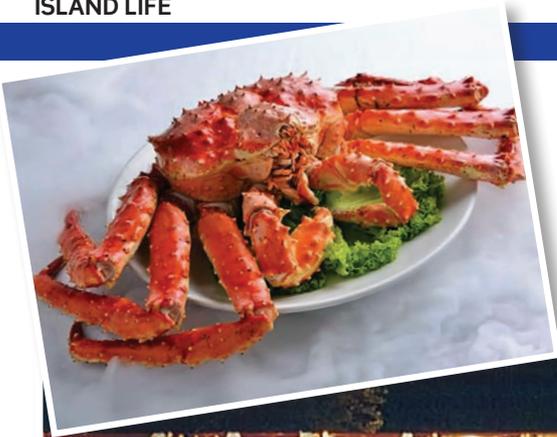
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Timeless Taste of Long Beach Seafood



HISTORY

Long Beach Seafood is the Original Creator of Singapore's World Famous and Best Black Pepper Crab in 1982. As such, the dish has been hailed among the island's top national dishes. Long Beach Seafood had a humble beginning in 1946 at the Bedok Rest House, where dining was just a plain and simple affair. It was common during the good old days for Long Beach Seafood's regular customers to shout their orders for the cook to whip up their familiar favourites.

As one of the oldest and most renowned seafood restaurants, Long Beach Seafood has since develop a new kind of seafood dining experience. The restaurant's exotic range of live and exquisite seafood such as the Air Flown Alaskan King Crab, Australian Lobster, Air Flown Live Canadian Geoduck, Canadian Oysters and Live Tiger Sea Mantis continue to enthrall locals, expatriates and even the heads of state and foreign diplomats. Long Beach Seafood keeps to its original recipes for its well known dishes as well as introducing new and innovative dishes every other week for diners to look forward in satisfying their taste palette.

Travellers from around the world come here to savour the island's famous Black Pepper Crab and a range of other delicious seafood dishes that are also timeless with a contemporary twist!

RECOMMENDED ★ ★ ★ ★

CLASSIC WHITE PEPPER LIVE ALASKAN KING

Prized the "King of Crabs", each of these Alaskan King crab weighs up to 6 kg and can easily feed a table of 10. The succulent, sweet flesh gets a dash of local flavour with Long Beach Seafood's special white pepper sauce

BLACK PEPPER CRAB

This famous dish was created by Long Beach Seafood in 1982, which has since become one of the most well-loved dishes in Singapore. The Crab is coated with luscious black pepper sauce after being stir-fried, retaining its sweet succulent meat and has also obtained remarkable reputation amongst gourmands.

CHILLI CRAB

Long Beach Seafood's chilli crab is one of the iconic dish in Singapore for seafood lovers! The higher level of spiciness sets the restaurant apart from others. The gravy impeccable combination of

spiciness, sweetness and saltiness, complementing perfectly with Man Tou and crab is just so unreal.

GOLDEN STRIPE LIVE LOBSTER

Stir-fried with sweet flakes, enhancing the natural flavours of the succulent flesh, this brings out the exquisite taste and texture of the magnificent lobster.

Where to Find Us

○ **Long Beach @ STEVENS** (Tel: 6445 8833)
30 Stevens Road (Next to Hotel Mercure Singapore) #01-10

○ **Long Beach @ DEMPSEY** (Tel: 6323 2222)
Left turn to Dempsey via Holland Rd (before Pierce Rd) 25 Dempsey Road

○ **Long Beach IMM** (Tel: 6566 9933)
Level 3, next to Rooftop Garden #03-07 IMM Building, Jurong East 21

○ **Long Beach UDMC** (Tel: 6488 3636)
#01-04 East Coast Seafood Centre

○ **Long Beach KING** (Tel: 6344 7722)
Next to Kallang Park McDonald's / KFC, opp Mountbatten MRT (via Exit B)



LONG BEACH

CREATOR OF THE ORIGINAL AND THE BEST BLACK PEPPER CRAB OF SINGAPORE

A PREMIUM SEAFOOD RESTAURANT

SEAFOOD INDULGENCE

If you haven't tasted seafood at Long Beach, you haven't tasted REAL seafood!



Classic White Pepper Live Alaskan King Crab



Famous Black Pepper Crab



(Available at KING & DEMPSEY only)

Deep Fried Live Estuary Grouper with Mango in Thai Style



Golden Stripe Live Lobster



Live Southern Australian Lobster Sashimi



Popular Chilli Crab



Renowned Crispy Duck



Olam is re-imagining global agriculture and food systems

Established in 1989, Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to over 19,800 customers worldwide.



Opportunity Russia

Olam Russia has transcended boundaries in Russian agriculture, with extensive operations scanning the Penza, Rostov and Moscow regions. Outspan International Ltd is our Russian subsidiary and one of the largest suppliers of raw materials and semi-finished products to the food processing industry in Russia. We supply cocoa beans and products, milk ingredients, as well as green and instant coffee to major national and international brands.

The Russian Dairy Company, or Rusmolco has had a significant positive impact on the development of the Penza region in Russia. In fact, Rusmolco's dairy and agri projects have become among the key locomotives driving the agri sector of the region forward through dairy and crop production, logistics infrastructure development and growing the supply of high quality agricultural raw materials to meet the growing domestic demand. This is one example of how Olam is re-imagining global agriculture by putting sustainability at the heart of our business.

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