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RISING TOGETHER



Exclusive
Interview:
H.E. Suryo
Pratomo

COMMEMORATING INDONESIA'S 77TH
ANNIVERSARY OF INDEPENDENCE

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Fresh Impetus to Greater Cooperation and Collaboration

It has been an important milestone for Indonesia to have assumed the Presidency for G20 all through the year 2022 till the G20 Bali Summit to be held in November. Empowered by this prestigious position Indonesia has seized the moment to adopt an ambitious agenda - "Recover Together, Recover Stronger". The agenda resonates even more deeply given the disruptive times the world is facing as it focuses on Global Health; Digital Transformation; and Energy Transition. With the pandemic casting its dire spell on the world's socio-economic landscape, the deep concerns about climate change and the need for digital technology to come up with effective solutions for a wide spectrum of applications, this could not have been conceived at a better time.



Indonesia views the G20 Presidency as an even greater responsibility in the given circumstances globally. It is why it is even more strongly committed to pursue its course of promoting: a balanced recovery of the global economy; resilience and stability of the global financial monetary system and sustainable and inclusive economic growth with even greater vigour. It sees its presidency as the momentum of global transformation to build the post-pandemic global economy and build a better health architecture. Indonesia's aim is to use its chairmanship of the world's largest 20 economies to stimulate recoveries for less advanced economies in order to boost up its growth and graduate into an upper middle-income country.

Another important initiative for Indonesia has been its willingness to play bridge-builder between nations, as has been amply demonstrated by President Joko "Jokowi" Widodo's invitation to both the Ukrainian and Russian leaders to the G20 meetings. On 25th January 2022 Prime Minister Lee Hsien Loong visited Bintan, Indonesia, to attend the Singapore-Indonesia Leaders' Retreat hosted by Indonesian President Joko Widodo. This was PM Lee's fifth Leaders' Retreat with President Joko Widodo, following the Leaders' Retreat in October 2019, which was held in Singapore. During the course of the retreat the two leaders reviewed the progress made on bilateral cooperation since the last Leaders' Retreat and discussed ways to expand collaboration in key areas of priority for both countries. PM Lee and President Joko Widodo also witnessed the signing and exchange of a set of agreements negotiated on the basis of the 'Framework for Discussions' announced at the Leaders' Retreat in 2019. Additionally, the duo endorsed the announcement of several Memorandums of Understanding (MOU), signed ahead of the Retreat, including in financial and economic cooperation, green and circular economy development, energy cooperation, and human capital development.

Indonesia and Singapore have been committed to up the ante when it comes to driving broad-based economic growth in both countries as well as throughout the region. This commitment is amply evident in their activities in their on-going cooperation in the areas of trade, investment, agriculture, manpower, and transport. In more recent times, a prime example of this collaboration has been the area of food security.

With the pandemic sending supply chains awry world-wide Indonesia and Singapore added a fresh impetus to their collaboration to solve supply chains issues. Indonesia's commitment to support its partner countries to ease the difficulties that they may experience during these challenging times kicked into gear when Singapore was facing problems with the import of chickens. Indonesia stepped into the breach by sending out the first shipment of frozen chicken in July. A total of 1,000 tonnes of frozen chicken is expected to reach Singapore by the year end. Singapore has now added Indonesia, which has a surplus in chicken production, as a new source for the import of chilled, frozen and processed chicken. From Indonesia's perspective this is a window of opportunity to export of not only chicken, but also other fruits and vegetables to Singapore. This is a worthy example of how South East Asian countries can work together to continue making South East Asia an attractive location for expanding manufacturing and supply chain capabilities.

Ms Nomita Dhar
Publisher & Editor-in-Chief

Round up by Ambassador Pratomo

IN A CONVERSATION WITH MS NOMITA DHAR,
PUBLISHER & EDITOR-IN-CHIEF OF
IN DIPLOMACY, HE TALKS ABOUT BILATERAL
TIES, INDONESIA'S G20 PRESIDENCY AND A
WIDE RANGE OF OTHER TOPICS

What are Indonesia's objectives as it holds the G20 Presidency this year? Indonesia has assumed the G20 presidency throughout 2022 leading up to the G20 Bali Summit in November. The Indonesian G20 presidency is adopting an ambitious agenda titled "*Recover Together, Recover Stronger*" that focuses on Global Health; Digital Transformation; and Energy Transition.

Indonesia wishes to promote:

- a balanced recovery of the global economy
- resilience and stability of the global financial monetary system and
- sustainable and inclusive economic growth.

We believe the G20 Presidency is a privilege that brings great responsibility. In this regard, Indonesia will continue to show its global leadership competence to the worldwide community and determine the global agenda setting. Indonesia bears the responsibility to set its presidency as the momentum of global transformation to build the post-pandemic global economy and build a better health architecture.

Indonesia will strengthen key sectors in the economy through the G20 in trade, investment, employment, agriculture, health, education, human capital, and MSME (Micro, Small & Medium Enterprises). Indonesia will also convey its leadership by keeping on track the UN Sustainable Development Goals (SDGs) 2030.

How can Indonesia play a role in the emerging current geopolitical situation? I believe Indonesia's chairing of the G-20 couldn't have come at a more important time. Classified as a lower middle-income country by the World Bank in 2021, Indonesia is aiming to use its chairmanship of the world's largest 20 economies to boost recoveries for less advanced economies in order to



shore up its growth and graduate into an upper middle-income country. This is something we expect to happen at the World Bank's next review in July.

To a large extent, Indonesia has already demonstrated its intention to be a bridge builder as President Joko "Jokowi" Widodo has invited both the Ukrainian and Russian leaders to the G20 meetings at the end of the year, indicating that he is more open than most world leaders to providing a platform for them to have a dialogue that might bring the war to an end.

Aside from the recent development in Ukraine, Indonesia has continued to voice openly its concerns over the political situation in Myanmar and over the South China Sea disputes with China, including Chinese fishermen's incursions into Indonesian waters. I believe these efforts have demonstrated President Jokowi's intentions and desire to bring peace and stability to the region. We will surely use the G-20 chairmanship to further support those intentions.

Moreover, Indonesia has also been particularly committed to strengthening diplomacy in the health sector, underlining the current wide COVID-19 vaccine gap between developed and developing countries - an important issue to address to ensure a broader recovery of the global economy.

Singapore and Indonesia share an excellent bilateral relationship. What new opportunities can be explored for the betterment of the people on both sides? Indonesia and Singapore have a shared commitment to promote broad-based economic growth in both countries as well as throughout the region. We continue to reaffirm our close



BUILDING BRIDGES (Above): A warm welcome by Indonesian Foreign Minister Retno Marsudi for her Singapore counterpart, Dr Vivian Balakrishnan, at the G20 Foreign Ministers' Meeting in Bali on 8th July 2022

FIRST SHIPMENT (Top right): Ambassador Pratomo (centre) looks on while Singapore Senior Minister of State Dr Koh Poh Koon views the first shipment of frozen Indonesian chicken that arrived in July with plans for 1,000 tonnes of frozen chicken to arrive by the end of the year

collaboration on trade, investment, agriculture, manpower, and transport.

Indonesia looks forward to expanding economic cooperation in securing inclusive growth for our economies and regions in new and forward-looking areas: digital economy, clean and renewable energy and technology, advance manufacturing, health services and food security.

I wish to highlight cooperation on food security. Indonesia appreciates that Singapore just added Indonesia as a new source for the import of chilled, frozen and processed chicken. Indonesia has a surplus in chicken production. The country produces 55 million to 60 million birds per week, with a surplus of around 15 to 20 per cent after domestic consumption. As such, we wish to export more to Singapore, not only chicken, but also other fruits and vegetables.

How do you see the investment and trade trends in the near future and do you have a special message to Singaporean investors? As suggested by many international organisations, we can expect several trends in the near future:

First, we might see moderate economic growth. According to the WTO, global merchandise trade growth could increase to 4.7% in 2022. Just like last year, economic progress will vary from region to region, with developed countries making faster gains than developing countries.

Second, we might face continued supply chain challenges. In 2021, supply chain problems dominated the headlines. From shortages of pallets



“Singapore just added Indonesia as a new source for the import of chilled, frozen and processed chicken... We wish to export more to Singapore, not only chicken, but also other fruits and vegetables.”

and containers to closures and delays at major ports and even a totally unexpected crisis in the Suez Canal, the problems were numerous.

Third, we should develop hybrid logistics strategies. With COVID-19 restrictions increasing and decreasing throughout 2020 and 2021, many companies are rethinking their logistics strategies this year and will likely diversify their plans by creating hybrid approaches.

Fourth, we should be strengthening data security. As digital technology becomes the only way forward for many global enterprises in 2022, there will be increasing efforts to improve data security. This will be driven not only by the rising incidences of security breaches, but also by the rising costs associated with them.

I believe, we should expect that AI (artificial intelligence) and automation technologies will grow very fast. Companies around the world are using everything from chatbots to support customers to AI software that generates content to help them cope with growing content needs or a shrinking workforce.

Last but not least, we should anticipate the growth and adoption of a remote workforce. Survey data has shown that 74% of businesses plan to offer employees remote work after the pandemic, and 55% of workers said they want to work remotely as much or more than they do now.

As such, I believe the year 2022 will still be full of shifts and changes, some of which will be foreseen and others unexpected. Digitalization (see highlighted accompanied text on previous page) and automation of all business processes

related to exports are the main trends this year. Now it is clear that we cannot predict the situation in the world with certainty because the pandemic is still not over and the conflict in Ukraine is in full swing, but I believe we should accept this fact and keep moving forward with ingenuity and innovation.

As growth in trade and travel resume do you think flights to more destinations in Indonesia is on the cards? There is a huge market demand to visit tourism destinations in Indonesia. So the Indonesian Government has always supported and facilitated greater opportunities for global visitors to visit us. For example, the return of Singapore Airlines to Bali, is the result of strong collaboration between Singapore Airlines, Ministry of Tourism and Economy Creative of Indonesia, Provincial Government of Bali, Ministry of Transportation of Indonesia, and other related institutions. This is also expected to increase the opportunities for stakeholders to rise and encourage the national economy through the tourism sector.

With travel open, what places do you think Singaporeans should visit in the near future? I learnt that Singaporeans love to visit Bali or Batam and Bintan; but with more than 17,000 islands under its jurisdiction, Indonesia offers an adventure for everyone, from exploring ancient temples and hiking active volcanoes to diving in largely untouched waters beyond those places.

From the Government of Indonesia's side, we have prepared 5 Super Priority Tourism Destinations this year, namely:

- Lake Toba in North Sumatera
- Borobudur in Central Java

Prime Opportunities in Digitalisation

Ambassador Pratomo highlights Startups, Technology and Fintech

In the space of digital economy collaboration, are there any new projects? Indonesia's burgeoning digital economy offers extensive opportunities for Singapore startups, technology and financial services firms and investors.

Indonesia is one of the fastest growing markets for fintech in ASEAN with a high-level of digital adoption and rising levels of affluence. This has given rise to opportunities for fintech companies to provide digital financial services to serve the rising middle class.

Indonesia also offers a window of opportunity for technology companies and financial services providers to explore partnerships to serve the large unbanked population of individuals and SMEs in the vast territories of Indonesia.

Despite challenges created by the COVID-19 pandemic, Indonesia's fintech sector has been one of the most dynamic and competitive in the world as evidenced by the emergence of a number of unicorns and decacorn companies. They have indeed contributed positively to the national economy - helping to open up access to more financing options for a wider public segment. We hope to see more fintechs assist local MSME in their efforts to get greater access to a wider market through e-commerce platforms.

Another area in the digital economy ecosystem that also shows significant growth and many business entities from Singapore is on the establishment of new data centres.

Indonesia is a preferred data centre location in Southeast Asia, owing to strong connectivity, high internet penetration, and the presence of industrial areas such as Cikarang and Karawang that offer better infrastructure, ample land, and electricity supply. The moratorium in Singapore between 2019 and 2021 also contributed to the growth of the Indonesia market.

Jakarta is the primary location for data center development in Indonesia, with 10 data center facilities contributing around 45% of the existing third-party data center capacity in Indonesia. Other locations witnessing investment include Bali, Java, East Kalimantan, North Sulawesi, and Sumatra, among others. The Indonesian government also provides tax incentives for data center development across the country. For instance, data center developers investing \$7 million to \$34 million in Indonesia will receive tax exemption of up to 50% for around five years.

“Indonesia realises that the development of renewable energy cannot be borne by one country alone. Indonesia, for example, needs an investment of around US\$1 trillion to make the energy transition to clean energy”

- Mandalika in West Nusa Tenggara
- Labuan Bajo in East Nusa Tenggara
- Likupang in North Sulawesi.

I would highly recommend Singaporeans to visit these aforementioned places in the near future!

Government and Private Sector players have been working hard to ease difficulties during the pandemic. Have any example stood out from this spirit of cooperation that you have witnessed as ambassador?

The result of hard work is everyone's achievement. Indonesia will always support our partner countries to ease the difficulties that they may experience during these challenging times. For example, Singapore had a problem with the import of chickens and therefore Indonesia stepped in to answer the call.

The first shipment of frozen chicken from Indonesia has arrived in mid-July. I expected a total of 1,000 tonnes of frozen chicken to arrive in Singapore by the year end. Referring to the first batch, this is a consignment that has come from Jakarta, and we will assess the demand from Singapore. I personally have talked to some producers in Indonesia who are looking into setting up chicken farms in Batam, and they hope to gauge the demand by next year so that they can determine the size of the proposed farm. If we can set up the farm in Batam, it will not be long before we can bring live chicken to Singapore.

As such, if there is an increasing demand from Singapore for chicken and chicken products, our businesses are ready to establish their farms in Batam or other Riau Islands so that the delivery cost can also be more efficient.

In the area of sustainability and working towards net zero emissions, are there any specific opportunities that can be developed between Indonesia and Singapore?

Cooperation between Indonesia and Singapore in the development of clean energy will definitely provide more optimal benefits from renewable energy and increase joint capacity as part of global commitments to battle climate change.

Indonesia realises that the development of renewable energy cannot be borne by one country alone. Indonesia, for example, needs an investment of around US\$1 trillion to make the energy transition to clean energy.

As can be seen from examples elsewhere around the world, energy transition is no easy task. It needs to be carried out in a calibrated and careful manner, taking into consideration factors such as reliability, sustainability and affordability. In the rush



WINDOW TO INDONESIA Ambassador Pratomo in a live online talk show *Birtan: Window to Indonesia* hosted and organised at Bintan Resort Cakrawala (BRC) and Dolanesia promoting tourism as COVID pandemic restrictions ease

to cut carbon emissions without properly setting in place an alternative source of reliable power, economies are at risk of taking a hit because of energy shortfalls. Moreover, the ability to develop renewable energy varies with every country, in terms of its technological capability to obtain alternative energy and how easy it is for people to access it.

There are many options in Indonesia for the development of renewable energy - from solar, wind, water, geothermal and also underwater currents of the sea, which makes up two-thirds of Indonesia's territory.

How can Indonesia and Singapore work better to ease Supply chain issues, that have emerged due to the pandemic and the war?

Indonesia and Singapore as well as countries in the South East Asian region continue to reform legal and trade frameworks to improve the ease of doing business, while investing in infrastructure and sophisticated manufacturing capabilities. Incentives such as tax holidays and cash grants are also available for companies seeking to relocate their manufacturing or supply chain hubs to South East Asia.

Other favourable factors include technological advancements and their rapid adoption, continuous improvement to provide state-of-the-art infrastructure facilities and development of a sharing-based economic model. Together, Indonesia and Singapore as well as other South East Asian countries can work together to continue making South East Asia an attractive location for expanding manufacturing and supply chain capabilities. The recent chicken supply to Singapore from Indonesia is one of the collaborations to solve supply chains issues faced by the two countries.

In the field of education what are the new initiatives? I believe the COVID-19 pandemic has brought lessons not only to how the new economy will work, but also how education should evolve. We understand that due to digitalization, the skills needed to keep up are evolving at a faster rate than ever before.

As such, educators and higher education leaders in Indonesia and Singapore must approach skills competency with a flexible growth mindset that will serve students well across the global, knowledge-based economy - and throughout their careers. There is an undeniable need to train the next generation in emerging digital competencies and to be fluent in designing, developing or employing technology responsibly.

At the same time, 21st-century students must learn how to approach problems from many perspectives, cultivate and exploit creativity, engage in complex communication, and leverage critical thinking. With the future of work constantly evolving, these non-automatable "human" skills are foundational, and will only increase in value as automation becomes more mainstream.

What is your Independence Day message to Indonesians residing in Singapore?

I would like to echo President Joko Widodo's message that by 2045 Indonesia will reach its Golden era, by which point the country will have reached its 100th year of independence, Indonesia will have a population of 309 million people, economic growth of 5 to 6 percent and Gross Domestic Product (GDP) of US\$9.1 trillion, while Indonesia's income per capita is expected to reach US\$29,000.

The Independence Day commemoration is a good momentum to remind us that we have duties of citizenship to provide help a bright future because any person or community reaps what they sow. I would like to invite Indonesians - at home and abroad, to feel proud that we are using our independence to secure our economic prosperity. We have overcome many obstacles, and we will continue to make strides in attaining sustainable prosperity, which will result in the greater development of Indonesia.

There is no room for complacency; there's still much work to be done. The Government of Indonesia continues to work assiduously to manage the country as we set out to strike that delicate balance to protect the health and wellbeing of our people, and the growth of our economy so that we may rebound together even stronger and realize Indonesia *Emas* or Golden Indonesia by 2045.

Indonesia-Singapore Engagements



INDONESIA-SINGAPORE BUSINESS FORUM 14th June 2022

A highlight was the agreement signed on the launch of the Andalin Trade platform between Andalin (RI) companies, Becamex (Viet Nam), N&A Logistics (Thailand), and SICCI (Singapore), as well as cooperation processing of Indonesian coffee into ready-to-serve coffee between East Venture and Morning Coffee (Singapore). The event was organised by the Indonesian Embassy and KADIN. Top speakers included the Coordinating Minister for Economic Affairs of the Republic of Indonesia **Airlangga Hartarto**, Minister of Manpower of Singapore **Tan See Leng**, Minister of Foreign Affairs of the Republic of Indonesia **Retno LP. Marsudi**, Indonesian Finance Minister **Sri Mulyani Indrawati**, Indonesian Health Minister **Budi Gunadi Sadikin**, Singapore Health Minister **Ong Ye Kung**, KADIN Chair **Arsjad Rasjid**, and Indonesia 2022 B20 Chairperson **Shinta Kamdani**.

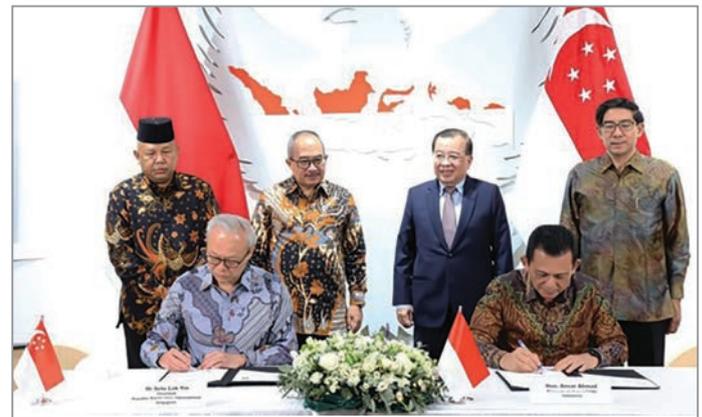
SINGAPORE AWARDS PANGKAT JASA GEMILANG TO AIR MARSHAL YUYU SUTISNA 31st MAY 2022

Singapore's Minister of Defence **Ng Eng Han** gave the award to the Chief of Staff of the Indonesian Air Force, **Air Marshal (Ret.) Yuyu Sutisna** for his outstanding contribution in fostering a very good relationship between the Indonesian Air Force and the Republic of



VISIT BY MINISTER HARTARTO: BOOSTING COOPERATION ON DIGITAL ECONOMY, RENEWABLE ENERGY & HR 31st MAY 2022

Indonesia's Coordinating Minister for Economic Affairs **Airlangga Hartarto**, met Prime Minister **Lee Hsien Loong** to discuss various bilateral cooperation currently existing between the two countries and strengthening future cooperation in these priority sectors. PM Lee Hsien Loong reiterated Singapore's support for Indonesia's leadership in this year's G-20. While here Minister Hartarto joined Indonesia's Minister for Communication and Information **Johnny G Plate**, and Minister for Tourism and Creative Economy **Sandiaga Uno**, as speakers at the ATX Summit (related to media communication industry) in Singapore.



RISING ECONOMIC TIES WITH RIAU APRIL 2022

A series of working visits to Singapore by the Governor of the Riau Islands, Mr. Ansar Ahmad, saw several MoUs of cooperation signed at the Indonesian Embassy in Singapore witnessed by Ambassador Suryo Pratomo. They included:

- Cooperation with Republic Polytechnic Singapore in agricultural technology and aquaculture.
- Plan to build the world's largest solar power plant in Indonesia by Quantum Power Asia and ib vogt together with the Riau Islands government.
- MoU related to large-scale solar power development between Sunseap Group and the Riau Islands government to deliver clean and cost-effective energy electricity to Indonesia and Singapore.

Happy

Indonesia Independence Day



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MINISTER LUHUT VISIT: FOCUS ON SUSTAINABILITY & THE ENVIRONMENT 17th - 21st March 2022

Indonesia's Coordinating Minister for Maritime Affairs and Investment Luhut B. Pandjaitan's visit to Singapore in March was focussed on Sustainability and the Environment. Singapore and Indonesia signed a climate change partnership agreement to cooperate on carbon pricing and markets, nature-based solutions and ecosystem-based approach, clean technology and solutions, and green and blended finance. He also visited the TuasOne Waste-to-Energy Incinerator Plant which burns waste to be converted into energy. He was accompanied by Singapore's Minister for Sustainability and Environment, Grace Fu. He also met Senior Minister Tharman Shanmugaratnam during a short visit to Sembcorp Floating Solar Farm (floating solar power plant) in Tengeh, Singapore. In the course of his visit the minister called on PM Lee Hsien Loong to invite Singapore to get involved in food estates and the construction of the new capital in Borneo.

COVID-19 AID FOR INDONESIA 24th February 2022

Ambassador Suryo Pratomo witnessed the process of loading COVID-19 relief goods in the form of a Yuwell YH-830 Bi-Level PAP ventilator and 1,000,000 KN95 masks from the Temasek Foundation at Changi Naval Base. The aid was shipped to Indonesia on the Indonesian Navy hospital ship *KRI Semarang*.



CEO ROUNDTABLE ON INDONESIA'S HEALTHCARE VISION & INVESTMENT OPPORTUNITIES 18th February 2022

The CEOs of several health care providers in Singapore participated in discussions with the Indonesian Minister of Health Budi G. Sadikin, in a hybrid conference to discuss opportunities for cooperation and investment in improving health services in Indonesia; the sectors that are of interest include collaboration with specialist doctors, doctor co-training, improvement of the primary care sector, cancer treatment and obstetrical and gynecological health services. The Indonesian Embassy in Singapore will then facilitate the follow-up of the results of the CEO Roundtable discussion with related parties in Indonesia and Singapore.

DESPITE COVID THE 5TH LEADERS' RETREAT GOES ON IN BINTAN 25th January 2022

The Leaders' Retreat meeting between President Joko Widodo and PM Lee Hsien Loong discussed efforts to strengthen bilateral cooperation in various fields. In a series of meetings, several cooperation agreements have been signed, namely MoU on energy cooperation, green and circular economy development cooperation, financial cooperation, Human Capital Partnership Agreement, extradition agreement and Flight Information Region (FIR) agreement. At the end of the Leaders issued a statement together with the Ministers of Defense of the two countries on the commitment to enact a defense cooperation agreement.



G20 PRESIDENCY of INDONESIA

Recover Together Recover Stronger

THE YEAR-ROUND G20 MEETINGS WILL CULMINATE IN NOVEMBER'S BALI SUMMIT. SOME HIGHLIGHTS OF THE MEETINGS THAT HAVE TAKEN PLACE SO FAR...

G20 2022 BALI SUMMIT

The 17th G20 Heads of State and Government Summit will take place in 2022 on 15-16 November in Bali. The Summit will be the pinnacle of the G20 process and intense work carried out within the Ministerial Meetings, Working Groups, and Engagement Groups throughout the year.

The presidency of the G20 rotates every year among its members, with the country that holds the presidency working together with its predecessor and successor, also known as Troika, to ensure the continuity of the agenda. Currently Italy, Indonesia, and India are the **Troika** countries.



HISTORY ABOUT THE G20 HOW IT ALL STARTED

The G20 is a strategic multilateral platform connecting the world's major developed and emerging economies. It holds a strategic role in securing future global economic growth and prosperity.

The members represent more than 80% of world GDP, 75% of international trade and 60% of the world population. Starting in 1999 as a meeting for the finance minister and central bank governors, the G20 has evolved into a yearly summit involving the Heads of State and Governments.

6th July
Surakarta



ECONOMICS & ENVIRONMENT G20 FORUM ADDRESSES GREEN INVESTMENT GAP

Indonesia's Minister of Investment/Head of the Investment Coordinating Board (BKPM) Bahlil Laha-dalia stated that there is a gap in the flow of green investment between developed and developing countries. He made this statement before the G20 delegates at the second **Trade, Investment, and Industry Working Group (TIIWG) Meeting** in Surakarta, Central Java, on July 6. "There is an injustice in the flow of green investment between developed and developing countries. The inequality is still very great," said Bahlil.

He revealed that only one-fifth of green energy investment is channeled to developing countries: "In other words, two-thirds of the total world population only gets one-fifth of the total green investment." Bahlil also said that: "While it has been agreed in various international forums that the world countries are agreed to reduce greenhouse emissions the carbon credit from green projects from developed countries are claimed at much more expensive prices than those from developing countries. Developing countries' carbon is priced at US\$10, while that of developed countries is at US\$100." The Second TIIWG meeting is part of a series of events of Indonesia's G20 Presidency of Indonesia.

28th July
Jakarta



G20 EXAMINES FINANCING OPTIONS The G20 Seminars on "Unlocking Innovative Financing Schemes and Islamic Finance to Accelerate a Just Energy Transition In Emerging Economies" also included (from left) Minister of Finance Sri Mulyani Indrawati, Vice President Ma'ruf Amin together with Minister of Energy and Mineral Resources Arifin Tasrif

G20 SEMINAR ON FINANCING OPPORTUNITIES FOR ENERGY TRANSITION
ENERGY & MINERAL RESOURCES

Indonesia's Minister of Energy and Mineral Resources Arifin Tasrif highlights Indonesia needs investment of US\$1 trillion by 2060 to develop renewable energy generation, clean fuels, power grids and energy storage. Based on a study by the Institute for Essential Services Reform (IESR), investment needs for decarbonization of the energy sector range from US\$20-25 billion per year between 2020 and 2030 and around US\$40-60 billion per year from 2030 to 2050. "Indonesia owns renewable energy potential and energy needs that will continuously grow. In many ways, Indonesia should become a main investment target," explained Fabby Tumiwa, Executive Director of IESR. The G20 seminar series entitled "Unlocking Innovative Financing Schemes and Islamic Finance to Accelerate a Just Energy Transition In Emerging Economies" also discussed Islamic financing such as *waqf*, *sukuk* and green bonds for energy transition financing potential.

CALENDAR

G20 Main EVENTS

G20 AGRICULTURE WORKING GROUP (AWG) TOP PRIORITY FOOD RESILIENCE AND SUSTAINABILITY
AGRICULTURE & FOOD SECURITY

Chair of G20 Agriculture Working Group (AWG), Secretariat General of the Ministry of Agriculture, Kasdi Subagyo, said this year's G20 AWG which carried the theme of "Balancing Food Production and Trade to Fulfill Food for All" reflects the G20's commitment in ensuring adequate food supply for all by ensuring a balance between guaranteed supplies sourced from a resilient and sustainable food agriculture, and those sourced from seamless cross-border trade in food and agricultural commodities. He said, "In this meeting, we view that there should be no boundaries between countries and nations in the issue of food. It must be open, transparent, and accessible to all parties." Kasdi lauded the active contribution of G20 members, invited countries, as well as regional and international organization on previous initiatives and forums of the G20 AWG 2022. These forums included the Meeting of Agricultural Chief Scientists (MACS) on July 5-7, 2022, in Bali which discussed four priority issues proposed by Indonesia, namely post-COVID-19 food security policies, climate-resilient agriculture, food loss and waste, as well as agriculture and digital tracing. There was also a webinar for knowledge-sharing on the implementation of digital technology in agricultural and financing sectors in rural areas on June 28-29, 2022, which was a cooperation between the Agriculture Working Group and Development Working Group.

27th July
Yogyakarta



G20 DEWG (DIGITAL ECONOMY WORKING GROUP) MEETING HIGHLIGHTS NEED TO PRIORITIZE HUMAN DEVELOPMENT TO FULLY UTILIZE OPPORTUNITIES
DIGITAL ECONOMY

Indonesia's digital economy potential is massive. Communications and Informatics Minister Johnny G. Plate stated that the projection in 2025 will reach USD146 billion. Even in 2030, it could reach USD315 billion, equivalent to 42% of the ASEAN digital economy. "It is huge (potential). It is now a task and a challenge for all of us to take an active part. So, the entire community can enjoy the benefits of a rapidly growing and developing economy. In particular, the lower middle class or SMEs. That is what we have to empower together," he said after opening the Third Meeting of the Digital Economy Working Group (DEWG) of the G20 Indonesia Presidency in Labuan Bajo, West Manggarai, East Nusa Tenggara. The priorities of the DEWG discussed: Connectivity and Post-Covid Recovery, Digital Literacy and Digital Talent, and Cross Border Data Flow/Data Free Flow with Trust. Minister Johnny stated that right now, the Government and operators have built information and communication technology (ICT) infrastructure from upstream to downstream. It needs the community's ability to utilise digital infrastructure in the downstream sector.

20th July
Labuan Bajo



24 AUGUST
Ministerial Conference on Women's Empowerment

31 AUGUST
Environment & Climate Ministerial Meeting

1 SEPTEMBER
G20 Digital Ministers' Meeting
Education Ministers' Meeting

6 SEPTEMBER
Agriculture Ministers Meeting
Development Ministerial Meeting

12 SEPTEMBER
Ministerial Meeting on Culture

14 SEPTEMBER
Labour Ministers Employment Meeting

21 SEPTEMBER
Trade, Investment & Industry Ministerial Meeting

26 SEPTEMBER
Tourism Ministerial Meeting

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<https://g20.org/calendar/>

Batik Bonds in ACM

BATIK KITA: DRESSING IN PORT CITIES

A SPECIAL BATIK EXHIBITION CELEBRATING SHARED SOUTHEAST ASIAN HERITAGE FEATURING OVER 100 MASTERPIECES

The cloths and clothing items tell stories about making, wearing, and trading batik. **Batik Kita: Dressing in Port Cities** explores the rich history and culture of batik and batik making, from its traditional roots to contemporary designs. Visitors were invited to step into an exquisite world of batik textiles that cut across cultures and ethnic backgrounds, and explore the dynamic possibilities of batik as fashion through the years. The exhibition also introduced innovations by batikers in the age-old craft, and showcases how batik charted the evolution of new identities in the newly formed nations of Indonesia, Malaysia, and Singapore.

Kennie Ting, Director of ACM and Peranakan Museum, shares, "ACM is so pleased to present *Batik Kita* as our first major exhibition on batik. Keeping in mind our interest in Asian decorative arts and innovation in craft and tradition, the special exhibition celebrates batik as both textile AND fashion, and spotlights batik-makers then and today. Visitors can expect an introduction to batik as a historical artform, as well as an exploration of how batik has influenced style in our region, even today. The title, *Batik Kita* or *Our Batik*, celebrates batik as a form of shared cultural heritage in Indonesia, Malaysia, and Singapore, as well as the larger Southeast Asia, with its long-standing textile traditions. I personally hope that the exhibition encourages more of us here in Singapore to dress in this iconic, innovative, and exhilarating form of dress that is so much a part of who we are as Southeast Asians."

Batik first emerged as a highly effective way of patterning fabrics in Java during the 17th century, and most batiks today are made and invented from the rich repertoire of patterns developed in the central Javanese courts at Yogyakarta and Surakarta (Solo). Visitors to the exhibition will be introduced to the illustrious history of batik making and wearing as they explore the rows of batik hung the traditional way across the first section of the gallery. Highlights include three pieces on loan from the Sonobudoyo Museum in Yogyakarta, providing a rare look into traditional



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batiks used in Cirebon, a court on the coast of western Java.

Besides traditional batik from the Javanese courts, *Batik Kita* features an extensive range of textiles, including the *pagi-sore* (day-night) and *tiga negeri* (three patterns) styles, cloths with seafood and animal motifs, *bangbangan* (red batiks), and creative designs from Chinese-owned workshops along the *pesisir* (north coast of Java); as well as the use of *canting* (hand-drawing) to write calligraphic inscriptions. While not exhaustive, the exhibition reveals the depth and diversity of batik in Southeast Asia, transcending borders, cultures, and mediums, and shows how locals embraced batik as the fashion of the region.

The second section of *Batik Kita* explores the transformations of batik as fashion, casting a spotlight on batik makers of the past and present. Visitors will be transported back to yesteryear as they encounter re-imagined batik fashions worn by their parents or grandparents in Singapore,

in the spirit of independence and forging a new identity. Lining the walls are iron and copper batik stamps made and used by IB Batek Industrial, a Singapore batik making powerhouse of the 1970s and 1980s.

While the preservation of batik heritage is important, batik as an art form continues to evolve with each generation. A spectacular display of contemporary batik garments takes centre stage, comprising 20 loans from BINhouse, a textiles enterprise that is a main arbiter of taste for Indonesian batik fashion. Featuring silks woven on Sulawesi looms, the innovative pieces on display showcase the ingenuity of BINhouse in reviving old motifs with additional techniques like weaving and needlework. Their shoulder cloths pay homage to southern Sumatran style, made vast enough to cover the wearer's head and body.

The exhibition will be on from 17th June to 2nd October 2022.

CONGRATULATIONS

to the people and The Republic of Indonesia on their
77th INDEPENDENCE DAY

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